

SUMMARY OF TREASURER'S REPORTS

Receipts—General Administration and Resident Instruction

Department	1919-20*	1921-22	1923-24	1924-25	1925-26	1926-27
Balance	\$26,746.02	\$46,064.10	\$15,127.63	\$55,819.01	\$83,795.44	\$123,601.51
Administration	938.13	16,166.03	16,413.07	18,380.20	21,810.51	22,307.63
Agriculture			4,036.77	6,398.17	10,926.94	19,589.08
Agr. Tchr. Tr.	15,132.22†	8,080.49	7,350.75	9,656.67	7,361.34	11,350.08
Engineering			3,756.75	4,525.87	5,626.14	7,873.82
Ind. Tchr. Tr.		4,686.57	3,528.88	6,307.48	1,841.85	575.00
Mechanic Arts	5,348.61	17,788.73	15,054.75	18,094.73	20,243.29	20,727.53
Printing		13,157.86	30,401.89	35,871.10	30,390.70	31,481.80
Acad. Science	3,325.00	4,423.34	12,312.58	13,818.01	15,276.55	19,818.77
Military			1,115.97	1,090.96	1,502.78	570.43
Summer Qtr.			4,096.00	10,944.16	10,300.35	11,313.75
Library	1,206.72	2,250.50	3,209.00	3,427.83	3,810.43	5,658.94
Hospital		7,911.00	9,822.45	10,623.14	12,000.19	12,166.91
Dining Hall	52,473.01	117,923.10	136,060.25	155,483.47	172,117.11	177,166.27
Tailor Shop	30,659.84	34,874.97	55,726.45	55,864.68	51,842.65	52,094.50
Laundry	9,032.22	17,736.34	20,845.23	23,375.66	23,815.03	24,750.95
Farm	11,857.49	11,957.68	10,769.78	11,756.72	10,398.64	9,821.83
Dairy Husb.	12,648.19	13,531.94	5,025.16	12,917.18	14,699.85	14,530.60
Animal Husb.			3,948.10	2,479.21	4,102.88	3,885.94
Creamery	24,571.33	33,996.91	30,107.47	38,377.38	34,516.75	32,676.92
Coal Mine		23,456.16	21,787.70	4,001.05		
Power Plant	4,785.36	24,613.11	24,954.74	42,398.20	39,361.36	44,848.29
Elect. Serv.	5,819.79	16,528.22	21,054.75	27,996.23	33,996.72	38,385.67
Pbfg., Swg., Wat.	371.12	858.53	4,920.48	6,436.35	7,768.61	10,582.83
Bldgs. & Grds.	3,435.02	17,207.69	32,836.81	46,335.22	59,521.11	54,225.66
Sinking Funds						
Loan Funds						
U. S. Vet. Bur.		7,200.00	25,215.77	24,296.08	24,012.91	1,070.63
Contingent	4,832.00	5,940.67	6,665.11	7,048.74	7,358.07	9,292.66
Federal Fds.	53,992.06	53,992.06	53,992.06	53,992.06	53,992.06	53,992.06
State Approp.	82,333.35	199,925.00	341,879.00	244,930.00	318,060.00	261,965.00
Unal. St. Fees.	30,139.82	15,432.27	¶	¶	¶	¶
Total	\$379,647.30	\$715,703.27	\$922,015.35	\$952,645.46	\$1,080,450.26	\$1,075,825.06

* July 1, 1919—February 29, 1920; other years from March 1, twelve months.

† March 1, 1919—February 29, 1920.

¶ From July 1, 1923, all fees paid by students are allocated under the new accounting system.

Physical Plant

	1919-20	1921-22	1923-24*	1924-25	1925-26	1926-27
Land (Blksbg.)	\$120,207.00	\$124,207.00	\$229,600.00	\$229,600.00	\$252,700.00	\$252,700.00
Land (Co.Stas.)			8,950.00	8,950.00	8,950.00	8,950.00
Bldgs. (Blksbg.)	590,700.00	629,772.00	1,655,510.00	1,655,510.00	1,989,000.00	2,083,500.00
Bldgs. (Co.Stas.)			6,000.00	6,000.00	6,000.00	6,000.00
Equipment	223,958.00	275,459.00	325,599.00	325,599.00	579,500.00	665,000.00
Ht., Lt. & Pow.						
Plt.	35,000.00	35,000.00	53,182.00	75,000.00	85,620.00	125,250.00
Wat. & Swg.						
Syst.	40,000.00	40,000.00	51,500.00	42,000.00	30,000.00	27,600.00
Livestk.						
(Blksbg.)	30,605.00	20,884.00	36,804.00	44,500.00	51,000.00	51,800.00
Livestk. (Co. Stas.)	11,040.00	5,725.00	6,185.00	6,185.00	6,185.00	6,185.00
Total	\$1,051,510.00	\$1,131,047.00	\$2,373,330.00	\$2,393,344.00	\$3,008,955.00	\$3,226,985.00

* It should be noted that the large increase in building valuation over 1921-22 is due to a reappraisal, altho there was also an appreciable addition to the plant.

SUMMARY OF TREASURER'S REPORTS

Expenditures—General Administration and Resident Instruction

Department	1919-20*	1921-22	1923-24	1924-25	1925-26	1926-27
Administration	\$6,659.42	\$36,572.80	\$40,427.77	\$50,107.81	\$55,172.40	\$51,004.70
Agriculture		37,392.71	50,365.18	57,005.51	76,955.68	67,101.64
Agr. Tehr. Tr.	16,751.67†	8,496.98	9,358.34	12,646.13	13,200.46	13,886.98
Engineering		47,166.09	62,800.90	54,628.45	60,423.79	63,232.10
Incl. Tehr. Tr.	250.00	5,676.91	5,153.18	5,295.43	2,499.09	3,738.33
Mechanic Arts.	13,200.69	41,079.62	31,771.89	33,421.55	39,968.18	30,835.68
Printing		19,182.83	29,847.85	30,601.23	25,374.83	33,817.76
Acad-Science	3,352.20	83,813.20	77,866.55	88,523.39	97,490.71	96,251.29
Military	1,511.76	6,064.74	8,319.70	8,525.87	10,779.14	9,748.11
Summer Qtr.			13,444.50	16,872.53	17,750.70	16,661.43
Library	1,526.57	6,306.87	8,219.44	12,621.85	9,388.88	10,808.75
Hospital	2,895.45	10,021.73	12,831.23	11,915.62	14,132.09	14,495.91
Dining Hall	66,367.19	120,102.89	135,391.02	145,811.22	153,987.19	162,185.33
Tailor Shop	27,724.80	28,107.57	53,475.12	47,762.37	49,675.80	42,180.42
Laundry	12,575.49	14,033.50	19,793.58	17,241.44	16,415.88	17,027.27
Farm	7,166.00	14,854.07	15,188.13	9,559.84	9,938.88	9,791.55
Dairy Husb.	25,704.95	23,369.20	10,133.68	18,755.84	26,419.80	17,425.39
Animal Husb.			23,701.67	13,408.37	18,690.99	14,972.57
Creamery	25,963.07	30,285.65	28,459.96	36,686.46	34,070.65	32,766.21
Coal Mine	6,055.53‡	21,157.50	15,912.77	60.87		
Power Plant	29,709.51	58,564.00	82,862.47	47,443.43	38,086.17	99,026.52
Electric Service	6,425.01	13,040.87	18,224.26	20,555.23	22,456.63	20,060.35
Pbg. Swg. Wat.	1,439.31		11,556.53	17,374.15	14,651.03	12,891.26
Bldgs. & Grds.	17,472.19	52,823.16	65,573.04	73,674.94	115,830.61	99,787.45
Sinking Funds.	3,675.00	7,050.00	7,050.00	7,050.00	7,050.00	6,000.00
Loan Funds.		1,200.00	2,000.00	2,000.00	2,000.00	1,500.00
U. S. Vet. Bur.		8,025.84	19,558.63	22,439.94	15,131.92	786.72
Contingent	3,093.43	7,883.06	6,988.95	6,858.75	9,257.25	7,776.45
Unallocated— Sals. & Wages.	84,255.32					
Unallocated— Equipment	6,873.11					
Unallocated— Sundries	2,236.43	547.14				
Int. & Loans	6,482.64					
Balance	280.56	13,384.34	55,819.01	83,795.44	123,601.51	123,064.89
Total	\$379,647.30	\$715,703.27	\$922,015.35	\$952,645.46	\$1,080,450.26	\$1,075,825.06

* July 1, 1919—February 29, 1920; other years from March 1, twelve months.

† March 1, 1919—February 29, 1920.

‡ Net amount after deducting receipts.

Debts

†Funded	1919-20	1921-22	1923-24	1924-25	1925-26	1926-27
Bldgs.&Equipmt.	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Water Works...	15,000.00	15,000.00	15,000.00			
Total	\$115,000.00	\$115,000.00	\$115,000.00	\$100,000.00	\$100,000.00	\$100,000.00

Floating

†Black Farm...	\$17,176.07	\$17,176.07	\$17,176.07	\$17,176.07	\$17,176.07	\$17,176.07
Profs. Houses...	11,894.00	11,894.00	11,894.00	11,894.00	11,894.00	11,894.00
Slusser Land...					10,000.00	6,666.67
Total	\$29,070.07	\$29,070.07	\$29,070.07	\$29,070.07	\$39,070.07	\$35,736.74

† See Sinking Funds on next page.

VIRGINIA POLYTECHNIC INSTITUTE

Sinking Funds

Bonds for Buildings and Equipment, May 1, 1900, 10/40—5%

Receipts	1919-20*	1921-22	1923-24	1924-25	1925-26	1926-27
Balance.....	\$7,759.22	\$13,266.05	\$22,039.87	\$24,354.98	\$23,446.95	\$27,428.23
State Approp...	3,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Loans Repaid..	2,575.00					
Interest.....	283.38	945.07	1,315.11	2,266.97	1,938.34	2,102.19
Transfer.....					1,042.94	
Total.....	\$13,617.60	\$20,211.12	\$29,354.98	\$32,621.95	\$32,428.23	\$35,530.42

Expenditures

Interest.....	\$2,500.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Transfer.....				4,175.00		
Balance.....	11,117.60	15,211.12	24,354.98	23,446.95	27,428.23	30,530.42
Total.....	\$13,617.60	\$20,211.12	\$29,354.98	\$32,621.95	\$32,428.23	\$35,530.42

Bonds for Water Works, May 1, 1896, 10/40—5%

Receipts	1919-20*	1921-22	1923-24	1924-25	1925-26	1926-27†
Balance.....	\$3,845.45	\$8,159.53	\$9,719.32	\$10,547.74	\$5.94	
State Approp...	675.00	1,050.00	1,050.00	1,050.00	1,050.00	
Loans Repaid..	863.58					
Interest.....	99.37	464.01	528.42			
Transfer.....				4,175.00		
Total.....	\$5,483.40	\$9,673.54	\$11,297.74	\$15,772.74	\$1,055.94	

Expenditures

Interest.....	\$662.50	\$750.00	\$750.00	\$750.00		
Sundry.....				16.80	\$13.00	
Bonds Paid..				15,000.00		
Balance.....	4,820.90	8,923.54	10,547.74	5.94		
Transfer.....					1,042.94	
Total.....	\$5,483.40	\$9,673.54	\$11,297.74	\$15,772.74	\$1,055.94	

Investment of the Sinking Funds

Bldg. & Eqt.	1919-20*	1921-22	1923-24	1924-25	1925-26	1926-27
Black Farm....	\$13,001.07	\$13,001.07	\$13,001.07	\$17,176.07	\$17,176.07	\$17,176.07
Profs. Houses..	4,224.09	4,224.09				
Cash.....	11,117.60	15,211.12	24,354.98	23,446.95	27,428.23	30,530.42
Total.....	\$28,342.76	\$32,436.28	\$37,356.05	\$40,623.02	\$44,604.30	\$47,706.49

Water Works†

Black Farm....	\$4,175.00	\$4,175.00	\$4,175.00			
Profs. Houses..	2,500.00					
Cash.....	4,820.90	8,923.54	10,547.74	\$5.94		
Total.....	\$11,495.90	\$13,098.54	\$14,722.74	\$5.94		

* July 1, 1919—February 29, 1920; other years from March 1, twelve months.

† Water Works Bonds were called in and completely paid during 1924-25.

State Student Loan Fund

Receipts	1919-20*	1921-22	1923-24	1924-25	1925-26	1926-27
Balance.....	\$1,516.73	\$518.85	\$1,804.88	\$1,125.27	\$2,561.18	\$4,579.32
State Approp...	.00	1,200.00	2,000.00	2,000.00	2,000.00	1,500.00
Loans Repaid..	994.54	1,802.98	1,520.39	4,560.91	4,468.14	984.29
Total.....	\$2,511.27	\$3,521.83	\$5,325.27	\$7,686.18	\$9,029.32	\$7,063.61

Expenditures

Receipts	1919-20*	1921-22	1923-24	1924-25	1925-26	1926-27
Loans Made...	\$2,190.00	\$3,375.00	\$4,200.00	\$5,125.00	\$4,450.00	\$2,525.00
Cash Bal.....	321.27	146.83	1,125.27	2,561.18	4,579.32	4,538.61
Total.....	\$2,511.27	\$3,521.83	\$5,325.27	\$7,686.18	\$9,029.32	\$7,063.61

* July 1, 1919—February 29, 1920; other years from March 1, twelve months.
 Note—The Cash Balance does not indicate that these funds are unused. All of the loan funds are in use all of the time, there being many more demands for help than can be supplied.

Extension Division

Receipts	1919-20*	1921-22	1923-24	1924-25	1925-26	1926-27
Balance.....	\$29,105.38	\$85,533.86	\$62,508.83	\$45,767.98	\$49,915.28	\$42,188.44
State Appr'n...	110,711.79	168,463.73	188,111.84	188,000.00	188,000.00	188,000.00
Federal Appr'n...	141,691.75	172,259.96	181,804.66	181,804.66	181,804.66	181,804.66
Rents, Int., & Co.	3,046.32	5,409.58	9,610.67	8,515.13	6,611.80	6,541.93
County Offsets	.....	7,000.34	13,561.64	8,851.46	2,506.28	1,013.94
Total.....	\$284,555.24	\$438,667.47	\$455,597.64	\$432,939.23	\$428,838.02	\$419,548.97

Expenditures

Salaries.....	\$167,154.60	\$256,037.33	\$272,351.88	\$273,559.61	\$277,337.56	\$291,483.02
Labor.....	591.53	1,194.17	2,314.86	3,243.91	3,811.17	2,260.16
Suppls. & Mtls.	5,831.77	7,911.38	8,254.53	8,950.18	8,230.31	8,352.47
Communic'n...	1,463.30	2,622.92	2,326.44	2,737.89	3,043.99	2,538.69
Travel.....	35,574.00	74,269.65	72,164.75	70,965.64	72,608.13	75,112.27
Transportation	.....	.....	517.94	593.11	635.29	607.54
Printing.....	11,725.58	6,304.69	12,897.92	12,642.72	13,025.29	12,470.13
Ht., Lt., & Pow.	154.40	125.32	384.51	121.67	69.60	77.86
Furn. & Fixts..	817.92	2,143.09	1,712.74	5,268.49	2,108.67	100.11
Library.....	143.10	237.44	182.03	131.00	332.99	3.15
Scientific App.	484.86	675.70	227.29	379.18	97.47	846.03
Other Equip...	292.88	38.74	600.72	119.60	304.36	410.02
Buildings.....	.....	.....	35,882.80	4,028.00	4,601.13	427.15
Unclassified...	428.74	5,341.46	11.25	288.95	443.62	24,092.36
Balance.....	59,892.56	81,765.58	45,767.98	49,915.28	42,188.44	.....
Total.....	\$284,555.24	\$438,667.47	\$455,597.64	\$432,939.23	\$428,838.02	\$419,548.97

† Contributions.

Counties.....	.....	.....	\$71,106.90	\$80,961.14	\$88,971.18	\$86,335.68
Organizations	.....	.....	12,460.91	15,123.60	11,593.24	11,354.20
Total.....	.....	.....	\$83,567.81	\$96,084.74	\$100,564.42	\$97,689.88

* July 1, 1919—February 29, 1920; other years from March 1, twelve months.
 † These contributions were used in supplementing the salaries of county agents.

VIRGINIA POLYTECHNIC INSTITUTE

Virginia Agricultural Experiment Station

Receipts	1919-20*	1921-22	1923-24	1924-25	1925-26	1926-27
Balance.....	\$13,156.53	\$12,288.39	\$11,362.68	\$8,222.56	\$10,983.08	\$13,226.73
State Approp.....	30,000.00	36,975.00	56,250.00	62,900.00	62,933.36	75,602.78
St. Bd. of Agr.....	9,450.00	8,322.50	8,662.50	7,256.25	10,805.46	10,000.00
Federal Appr.....	30,000.00	30,000.00	30,000.00	30,000.00	50,000.00	60,000.00
Sales, Interest & Sundries.....	22,844.40	8,875.25	9,363.61	9,688.50	9,368.35	15,128.83
Total.....	\$105,450.93	\$96,461.14	\$115,638.79	\$118,067.31	\$144,090.25	\$173,958.34
Expenditures.						
Salaries.....	\$41,220.37	\$40,984.48	\$58,740.19	\$58,310.42	\$71,780.72	\$94,949.67
Labor.....	16,024.24	12,975.13	16,891.01	18,027.20	17,130.08	19,635.03
Communication.....	810.84	763.87	1,060.10	800.62	930.16	903.17
Travel.....	3,725.17	2,353.58	5,524.50	5,928.27	6,396.81	9,419.45
Transportation.....	865.25	771.37	753.43	651.86	669.46	893.39
Publications.....	2,754.93	3,100.17	2,733.80	4,195.05	4,463.74	7,928.86
Ht., Lt., Wat.....	645.45	590.42	700.43	666.96	788.17	756.43
Sds, Pts., other Supplies.....	4,108.32	2,294.18	4,773.15	2,980.80	3,665.46	4,843.13
Feed Stuffs.....	8,109.88	4,516.70	2,828.33	3,960.16	5,971.66	6,185.95
Fertilizers.....	3,093.73	1,547.31	2,393.87	2,056.38	2,520.95	2,215.62
Scient. Suppls.....	346.13	420.15	255.96	583.83	587.95	715.48
Library.....	173.06	557.03	1,629.50	1,453.94	711.21	1,841.52
Furn. & Fixts.....	20.48	222.01	958.63	1,096.86	2,347.41	860.36
Scient. Equip.....	88.30	182.97	663.13	1,213.83	980.85	177.16
Tools, Mach. &c.....	1,866.57	951.75	2,577.92	983.46	1,842.39	2,835.85
Livestock.....	3,508.65	2,114.15	630.00	412.80	2,648.62	3,406.59
Bldgs. & Lands.....	11,440.34	7,258.79	3,811.13	3,635.18	6,146.60	3,862.17
Contingent.....	372.44	308.38	491.15	126.61	1,281.28	812.98
Balance.....	6,276.78	14,548.70	8,222.56	10,983.08	13,226.73	11,715.53
Total.....	\$105,450.93	\$96,461.14	\$115,638.79	\$118,067.31	\$144,090.25	\$173,958.34

* All years from July 1, twelve months.

Crop Pest Commission

Receipts	1919-20*	1921-22	1923-24	1924-25	1925-26	1926-27
Balance.....	\$1,040.36					
State Approp.....	17,654.50	\$18,500.00	\$18,725.00	\$18,760.00	\$18,760.00	\$6,418.32
Interest, &c.....	30.05	80.78	62.30	73.46	91.85	27.84
Total.....	\$18,724.91	\$18,580.78	\$18,787.30	\$18,833.46	\$18,851.85	\$6,446.16
Expenditures						
Salaries.....	\$12,345.22	\$12,260.00	\$11,870.00	\$11,987.47	\$12,937.50	\$4,566.60
Labor.....	1,382.09	1,688.41	1,563.62	1,279.26	1,176.78	319.32
Legal Service.....	108.00	60.00				100.00
Repairs.....	8.51	31.35	223.66	138.03	204.20	24.60
Communication.....	237.36	169.60	372.75	240.02	226.68	64.27
Travel.....	3,065.25	2,201.14	2,481.59	2,571.87	2,651.15	880.97
Transportation.....	61.73	102.38	51.47	78.77	26.43	119.03
Publications.....	295.87	615.50	285.31	499.22	251.22	62.00
Ht., Lt., Wat.....	100.00	200.00	200.00	200.00	211.75	9.00
Sundry Suppls.....	593.56	330.62	301.79	470.50	525.63	211.30
Scientific Sup.....		204.63	558.19	396.37	512.46	71.57
Library.....	46.90	42.55	90.76	54.80	40.35	7.50
Furn. & Fixts.....	70.85	48.27	147.12	388.23		
Scientific Eqt.....	301.67	119.76	10.39	221.27	24.19	
Tools, Autos, &c.....	6.50	368.45	497.00	240.00		
Rent.....	75.00	120.00	125.00	46.00	63.51	
Sundries.....	26.40	18.12	8.65	21.65		10.00
Total.....	\$18,724.91	\$18,580.78	\$18,787.30	\$18,833.46	\$18,851.85	\$6,446.16

* All years from March 1, twelve months, except 1926-27. The Crop Pest Commission went out of existence on June 30, 1926, hence the report for 1926-27 covers only the four months ending on that date.